

CLAIMS

What I claim is:

1. An online method and system for using the Internet for transaction and settlement of Commercial Documentary Sight Letters of Credit that conforms to the International Chamber of Commerce, Paris, France, Uniform Customs and Practice for Documentary Credits (UCP).
2. An online method and system for using the Internet for transaction and settlement of Commercial Documentary Usance Letters of Credit that conforms to the International Chamber of Commerce, Paris, France, Uniform Customs and Practice for Documentary Credits (UCP).
3. A online method and system for using the Internet for transaction and settlement of Trade Acceptances and Bankers Acceptances that conforms to the International Chamber of Commerce, Paris, France, Uniform Customs and Practice for Documentary Credits (UCP).
4. An online method and system for using the Internet for transaction and settlement of commercial Standby Letters of Credit that conforms to the International Chamber of Commerce, Paris, France, Uniform Customs and Practice for Documentary Credits (UCP), and the International Standby Practices (ISP).
5. An online method and system for using the Internet for transaction and settlement of International Collections to include Documents Against Payment, Documents Against Acceptance and Clean Collection.
6. An online method and system for using the Internet for transaction and settlement of open account with and/or without credit insurance.